

**LAY HONG BERHAD (107129-H)**  
Incorporated in Malaysia

**Condensed Consolidated Balance Sheet as at 31 December 2003**  
**(The figures have not been audited)**

	AS AT 31 Dec-2003 Unaudited	AS AT 31-Mar-2003 Audited
	RM' 000	RM' 000
Property, plant and equipment	85,716	73,194
Intangible assets	1,793	1,873
Other investments	410	839
Current assets		
Inventories	25,285	23,231
Trade receivables	23,375	12,672
Other receivables	3,635	1,734
Cash and cash equivalents	629	4,709
	52,924	42,346
Current liabilities		
Short term borrowings	26,864	19,067
Trade payables	17,220	12,021
Other payables	7,591	6,046
Taxation	-	51
Due to corporate shareholders	318	478
	51,993	37,663
Net current assets	931	4,683
	88,851	80,589
Share capital	42,000	42,000
Reserves	13,087	11,950
Shareholders' Fund	55,087	53,950
Minority interests	3,898	4,131
Long term liabilities		
Borrowings	21,408	14,051
Due to corporate shareholders	3,398	3,398
Deferred taxation	5,059	5,059
	88,851	80,589
Net tangible assets per share (RM)	1.2689	1.2399

**( The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st March 2003)**